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December 23, 2024

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(Code: 8940, Standard Market of Tokyo Stock
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Notice Regarding Revision to Forecast of Financial Results for the First Half of the Fiscal Year Ending May 2025

Intellex Co. Ltd, (hereinafter “the Company”) hereby announces that it has revised its forecast of the consolidated financial results for the first half of the fiscal year ending May 2025, disclosed on July 12, 2024, as follows:

1. Revision of the Consolidated Financial Results Forecast for the First Half of the Fiscal Year Ending May 2025 (June 1, 2024, to May 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous Forecast (A) (Disclosed on July 12, 2024)	million yen 21,280	million yen 1,293	million yen 1,062	million yen 725	Yen 90.57
Revised Forecast (B)	22,634	1,736	1,567	1,062	132.02
Increase (Decrease) (B) – (A)	1,354	443	505	336	—
Rate of Increase (Decrease) (%)	6.4	34.3	47.6	46.3	—
(Reference) Actual Results for First Half of FY ending May 31, 2024.	22,670	239	104	72	8.70

2. Reasons for the Revision

In the Renovation Business segment, robust sales performance led to both the volume of sales and profit margins exceeding expectations, complemented by anticipated additional revenue from the Renovated Condominium Business. Similarly, in the Solution Business segment, revenue from the sale of income-generating properties and hotel operations is also projected to surpass initial forecasts. Consequently, consolidated net sales are expected to exceed the initial forecast by 6.4%, while gross profit is projected to surpass expectations by 14.3%. Despite a 4.5% increase in selling, general, and administrative expenses compared to the plan, the substantial growth in gross profit is anticipated to drive operating profit and all subsequent profit levels beyond their respective forecasts.

Considering these developments, the Company has revised its Consolidated Financial Result Forecast for the First Half of the Fiscal Year Ending May 2025 as detailed above.

Please note that the projected figures in this document are based on information available as of its creation date. Actual performance may differ from these projections due to various factors.

3. Revision of Dividend Forecast for the First Half of the Fiscal Year Ending May 31, 2025

There are no changes regarding the Dividend Forecast for the First Half of the Fiscal Year Ending May 31, 2025, published on July 12, 2024 of ¥17.00 (Ordinary dividend of ¥10.00 and 30th anniversary commemorative dividend of ¥7.00).

4. Revision of Consolidated Forecast of Financial Results for the Full Year ending May 31, 2025

The Company is currently reviewing the full-year performance forecast for the fiscal year ending May 2025, based on progress up to the second quarter. It will provide an update during the announcement of the "Summary of Consolidated Financial Results for the First Half of the Fiscal Year Ending May 2025," scheduled for January 10, 2025.