



January 10, 2025

Company Name: **Intellex Co., Ltd**
Representative: President & Representative Director
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(Code: 8940, Standard Market of Tokyo Stock Exchange)
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Notice Regarding Revision to Forecast of Financial Results for the Fiscal Year Ending May 2025

Intellex Co. Ltd. (hereinafter “the Company”) hereby announces that it has – as per decision in today’s board meeting, revised its forecast of the consolidated financial results for the fiscal year ending May 2025, disclosed on July 12, 2024, as follows:

1. Revision of the Consolidated Financial Results Forecast for the Financial Year ending May 2025 (June 1, 2024, to May 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous Forecast (A) (Disclosed on July 12, 2024)	million yen 45,011	million yen 1,619	million yen 1,186	million yen 896	Yen 111.90
Revised Forecast (B)	46,365	2,063	1,691	1,231	152.56
Increase (Decrease) (B) - (A)	1,354	443	505	334	—
Rate of Increase (Decrease) (%)	3.0	27.4	42.6	37.3	—
(Reference) Results of the previous Fiscal Year (FY ending May 31, 2024)	42,702	931	607	414	50.04

2. Reason for the Revision

The performance for the first half of the fiscal year ending May 2025 exceeded initial forecasts for operating profit and other profit metrics. This was due to increased earnings in both the Renovation Business driven by steady progress of Renovated Condominium sales, as well as the increased earnings in the Solution Business.

Considering the results achieved in the first half and assuming that the second half proceeds as planned at the beginning of the fiscal year, the Company has revised the consolidated earnings forecast for the full fiscal year ending May 2025 as outlined above.

3. Dividend forecast for the fiscal year ending May 31, 2025

Regarding the dividend forecast for the fiscal year ending May 31, 2025, there are at this point no changes to the previous forecast of ¥17 per share, as disclosed on July 12, 2024 (comprising an ordinary dividend of ¥10.00 and the 30th anniversary commemorative dividend of ¥7.00).

The full-year dividend forecast, which also includes the dividend for the second half of the fiscal year ending May 31, 2025, with ¥17 per share (comprising an ordinary dividend of ¥10.00 and the 30th anniversary commemorative dividend of ¥7.00) is ¥34 (comprising an ordinary dividend of ¥20.00 and the 30th anniversary commemorative dividend of ¥14.00).

However, should the Company determine that a revision is warranted based on subsequent operational performance, it will ensure timely disclosure of the revised forecast.