



April 25, 2025

Company Name: **Intellex Co., Ltd**
 Representative: President & Representative Director
 Seiji Toshinari

(Code: 8940, Standard Market of Tokyo Stock Exchange)

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Notice Regarding Revision Forecast of Financial Results and Dividend Forecast for the Fiscal Year Ending May 2025

Intellex Co. Ltd, (hereinafter “the Company”) hereby announces that it has, as per decision in today’s board meeting, revised its forecast of the consolidated financial results for the fiscal year ending May 2025, disclosed on January 10, 2025, and the dividend forecast disclosed on July 12, 2024, as follows:

1. Revision of the Financial Results Forecast

(1) Revision of the Consolidated Financial Results Forecast for the Financial Year ending May 2025 (June 1, 2024, to May 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous Forecast (A) (Disclosed on January 10, 2025)	million yen 46,365	million yen 2,063	million yen 1,691	million yen 1,231	yen 152. 59
Revised Forecast (B)	45,820	2,251	2,000	1,524	188. 79
Increase (Decrease) (B) - (A)	-545	188	308	292	—
Rate of Increase (Decrease) (%)	-1.2	9.1	18.3	23.7	—
(Reference) Results of the previous Fiscal Year (FY ending May 31, 2024)	42,702	931	607	414	50. 04

(2) Reason for the Revision

With regard to profitability for the current period, our performance has progressed above the full-year forecast that was revised upward in January, driven by the additional sales of profitable properties, increased rental income due to the strategic acquisition of profitable properties, improvement in income of the hotel business, and the expansion of our subsidiary Saisei Jutaku Partners, Co. Ltd.

Reflecting these developments, operating profit, ordinary profit, and profit attributable to owners of parent are now projected to exceed the previous forecast. As such, we have revised our consolidated earnings forecast for the fiscal year ending May 2025, as detailed above.

2. Revision of Dividend Forecast

(1) Revision of dividend forecast for the fiscal year ending May 31, 2025

	Annual Dividends (yen)		
	2 nd Quarter End	Fiscal Year End	Total
Previous Forecast (A) (Disclosed on July 7, 2024)		17.00 (Ordinary Dividend of ¥10.00) (30 th Anniversary Commemorative Dividend of ¥7.00)	34.00 (Ordinary Dividend of ¥20.00) (30 th Anniversary Commemorative Dividend of ¥14.00)
Revised Forecast (B)		29.00 (Ordinary Dividend of ¥22.00) (30 th Anniversary Commemorative Dividend of ¥7.00)	46.00 (Ordinary Dividend of ¥32.00) (30 th Anniversary Commemorative Dividend of ¥14.00)
Results for the current Fiscal Year (FY ending May 31, 2025)	17.00 (Ordinary Dividend of ¥10.00) (30 th Anniversary Commemorative Dividend of ¥7.00)		
(Reference) Results for the previous Fiscal Year (FY ending May 31, 2024)	9.00	10.00	19.00

(2) Reason for the Dividend Forecast Revision

In line with our dividend policy and the upward revision of the dividend forecast for the fiscal year ending May 2025, our outlook also reflects one-time gains, including the compensation for forced relocation of 318 million yen as a special gain. As a result, we are revising the ordinary dividend from the initial forecast of 10 yen per share to 22 yen per share. Including a 30th Anniversary Commemorative Dividend of 7 yen, the total year-end dividend is now projected at 29 yen per share. Accordingly, the full-year dividend forecast has been updated to 46 yen per share, comprising an ordinary dividend of 32 yen and the 30th Anniversary Commemorative Dividend of 14 yen.